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PRESS NEWS FROM ASOLVI

Asolvi acquires UK's leading MPS software provider Purpose Software

Asolvi, a European leader in field service management solutions, has purchased Purpose Software Ltd, Asolvi's third acquisition in as many years.

Purpose Software is the UK's top supplier of service management software for managed print services (MPS) providers. Together Asolvi and Purpose Software will have more than 900 customers across 30+ countries.

"Following the acquisitions of Tesseract and WS Software in 2016 and 2017 respectively, we are proud to welcome Purpose Software into our growing family," says Pål M. Rødseth, CEO of Asolvi. "Purpose Software has the leading position in the document management space in the UK while Asolvi occupies a similar position in the Nordics and Continental Europe. We both offer software that generates enormous efficiency and productivity gains for providers of managed print and document services. Having known Michael Burke, CEO of Purpose Software, for years, we all agreed that the two organisations would be much stronger together. We saw an opportunity to pool our resources and knowledge of this industry, empowering us to create new and improved solutions for MPS providers in the future."

Purpose Software CEO Michael Burke says, "We are delighted to join Asolvi. We have got to know Asolvi as a competent and dedicated company in the service management space and I am confident that bringing the companies together will benefit our customers going forward. Being part of a larger software group will add strength to the product development that is needed to be a service management solution provider for the future, and I look forward to working closely with the Asolvi team to achieve this."

The consecutive acquisitions of Tesseract, WS Software and Purpose Software are in line with Asolvi's strategy to become the leading provider of field service management systems for SMEs in Europe. The company has now added Purpose Software's 2Serv and CBS solutions to its broadening product suite, which already includes the world-renowned Evatic, Tesseract and WinServ solutions.

Asolvi is a private company owned by the founders, management and Viking Venture.



Notes for Editors

Asolvi is a leading provider of service management software for small and medium-sized enterprises (SMEs) in the field service industry in Europe. It is headquartered in Trondheim, Norway and more information about its services is available from <https://asolvi.com>.

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